

RESOLUTION NO. 21-26
OF EDMONDS SCHOOL DISTRICT NO. 15
SNOHOMISH COUNTY, WASHINGTON

ADOPTION OF 2021-22 ANNUAL BUDGET

A RESOLUTION of the Board of Directors of Edmonds School District No. 15, Snohomish County, Lynnwood, Washington to fix and adopt the 2021-22 budget.

WHEREAS, WAC 392-123-054 requires that the Board of Directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

WHEREAS, public notices were published on June 29, 2021 and July 6, 2021 announcing that the Board of Directors of Edmonds School District No. 15, Snohomish County, Washington, would meet in a public meeting on July 13, 2021 for the purpose of holding a required public hearing regarding the 2021–2022 Fiscal Budget of the district; and

WHEREAS, all persons in attendance were given the opportunity to be heard for or against any part of said budget; and

WHEREAS, the hearing was declared closed; and

WHEREAS, pursuant to RCW 28A.320.330 the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund up to the amount of \$5,119,500 to the General Fund for certain major renovations, facility repairs and technology related expenditures and up to \$280,500 to the Debt Service Fund for payment of interest on the 2021 bond; and

WHEREAS, the budget document contains a certification of General Fund and Capital Projects Fund excess levy requirements approved by the voters for 2022 collection and Debt Service Fund requirements to be levied for 2022 collection;

NOW THEREFORE, BE IT RESOLVED, that the Edmonds School Board of Directors has determined that the final appropriation level of expenditures for each fund in 2021-2022 will be as follows:

	<u>APPROPRIATION LEVEL</u>
A. General Fund	\$ 371,525,000
B. Transportation Vehicle Fund	\$ 2,200,000
C. Capital Projects Fund	\$ 88,000,000
D. Debt Service Fund	\$ 24,200,000
E. Associated Student Body Program Fund	\$ 3,137,609

RESOLVED, that the Edmonds School Board of Directors hereby adopts the 2021-22 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

RESOLVED that the Board of Directors of Edmonds School District No. 15, Snohomish County, Washington, approves, in a meeting thereof held August 10, 2021, a Capital Projects Fund transfer up to the amount of \$5,119,500 to the General Fund and up to \$280,500 to the Debt Service Fund.

ADOPTED by the Board of Directors of Edmonds School District No. 15, Snohomish County, Washington, at a regular open public meeting thereof, held this 10th day of August, 2021, the following Directors being present and voting in favor of the resolution.

EDMONDS SCHOOL DISTRICT No. 15
SNOHOMISH COUNTY, WASHINGTON

Deborah Kilgore, President

Nancy Katims, Vice President

Carin Chase, Legislative Representative

Ann McMurray, Board Member

Gary Noble, Board Member

ATTEST:

Gustavo Balderas, Ed.D., Superintendent
Secretary, Board of Directors
Edmonds School District No. 15
Snohomish County, Washington