

RESOLUTION 21-27
OF EDMONDS SCHOOL DISTRICT No. 15
SNOHOMISH COUNTY, WASHINGTON

AUTHORIZE DIRECTION OF SELECTED LEASE AND RENTAL EARNINGS
TO GENERAL FUND PURSUANT TO RCW 28A.335.060

WHEREAS, pursuant to RCW 28A.335.060, certain moneys derived from real property may be deposited into the district's General Fund provided that such moneys are used for costs associated with the lease or rental of such property or, at the option of the Board of Directors, such moneys are used exclusively for nonrecurring costs related to operating school facilities; and

WHEREAS, Capital Projects funds are sufficient to meet the demands for new construction and improvements; and

WHEREAS, the district starting in the 2021-22 fiscal year, has identified nonrecurring costs which meet the criteria under RCW 28A.335.060.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of Edmonds School District #15, Snohomish County, authorizes the Superintendent to redirect rental and lease revenue for fiscal year 2021-22 up to a maximum of \$400,000 to the General Fund in accordance with RCW 28A.335.060.

ADOPTED by the Board of Directors of Edmonds School District #15, Snohomish County, Washington, at its regular meeting of August 10, 2021.

**EDMONDS SCHOOL DISTRICT No. 15
BOARD OF DIRECTORS**

Deborah Kilgore, Board President

Nancy Katims, Vice President

Carin Chase, Legislative Representative

Ann McMurray, Board Member

ATTEST:

Gustavo Balderas, Ed.D.
Secretary of the Board

Gary Noble, Board Member